



AUSTRALIAN & NEW ZEALAND PAEDIATRIC NEPHROLOGY ASSOCIATION

DIRECTORS REPORT

The Directors present their report on the society for the financial year ended 30th.June 2013. The Directors in office during this period were as follows:

Dr Fiona Elizabeth Mackie- Chair

Dr Sean Edward Kennedy- Secretary

Dr. Joshua Yehuda Kausman- Honorary Treasurer

The principal activity of the Association during the financial year was to foster and develop the study of paediatric nephrology in Australia and New Zealand. No significant change in the nature of these activities occurred during the year.

The figures in the financial statements are for the twelve month period ending 30th.June 2013. The surplus of the company for the financial year was \$2,930 (2012 \$1,989)

No dividends were paid or declared since the start of the financial year. No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no outstanding options at the date of this report.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory. At this time the Directors are not aware of any other developments likely to have a significant effect on the Association's operations.

This declaration is made in accordance with a resolution of the Directors.

Dr. Joshua Yehuda Kausman- Honorary Treasurer

Date



**AUSTRALIAN & NEW ZEALAND
PAEDIATRIC NEPHROLOGY ASSOCIATION
DIRECTORS DECLARATION**

The Directors have determined that the company, is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlines in Note I to the financial statements.

The Directors of the company declare that:

1. The financial statements and notes, presents fairly the company's financial position as at 30th June 2013 and its performance for the year ended on that date in accordance with the accounting policies outlines in Note 1 to the financial statements.

2. In the Directors opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

Dr. Joshua Yehuda Kausman- Honorary Treasurer

Date

BARRY HODSON FCPA
Certified Practising Accountant

Liability limited by a scheme approved under
Professional Standards Legislation

PO Box 139 Kuranda Qld 4881

Tel: 07 4093 9770 0418 314532

Fax: 07 4093 9770

bhodsonfcpa@internode.on.net

**Auditors Independence Declaration to the Directors of
Australian and New Zealand Paediatric Nephrology Association**

In relation to my audit of the financial report of the Australian & New Zealand Paediatric Nephrology Association for the financial year ended 30 June 2013, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Barry Hodson FCPA

Date

**AUSTRALIAN & NEW ZEALAND
PAEDIATRIC NEPHROLOGY ASSOCIATION
A.C.N. 087 155 780**

INDEPENDENT AUDITOR'S REPORT

SCOPE

I have audited the financial report: of AUSTRALIAN & NEW ZEALAND PAEDIATRIC NEPHROLOGY ASSOCIATION for the year ended 30 June 2013. The elected committee of the Association is responsible for the presentation of the financial report and the information contained therein, and have determined that the cash basis of accounting used is appropriate for the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion to the members of the Association on its preparation and presentation. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. My procedures included examination on a test basis, of evidence supporting the amounts and other accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting so as to present a view which is consistent with my understanding of the financial position of the Association and the results of its operations. Statements of Accounting Concepts and position of the Association and the results of its operations, Statements of Accounting Concepts and Accounting Standards are not applicable to the cash basis of accounting adopted by the Association.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

As is common for organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over registrations subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, my audit in relation to income was limited to amounts recorded.

QUALIFIED AUDIT OPINION

In my opinion, subject to the effects of such adjustments, if any, that might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the financial report presents fairly the statement of financial position and cash flows as at the date in accordance with the cash basis of accounting as described above and notes to the accounts

Barry Hodson FCPA
Audit Reg No 1936

date

**AUSTRALIAN & NEW ZEALAND
PAEDIATRIC NEPHROLOGY ASSOCIATION
A.C.N. 087 155 780**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH.JUNE 2013

	2013	2012
Income		
Interest received	281	440
Member Subscriptions	6,993	3,100
Total Income	7,274	3,540
Expenses		
Audit Fees	1,086	784
Bank Charges	73	120
Discounts		
Donation	250	0
Fees & charges	43	42
Subscriptions	2,037	0
Website fees	855	605
Total Expenses	4,344	1,551
Net Surplus for year	2,930	1,989
Accumulated surpluses Jun12	21,176	19,187
Accumulated Surplus Jun13	24,106	21,176

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH.JUNE 2013

CASH FLOWS FROM OPERATING ACTIVITIES	2013	2012
As per statement of financial performance	2930	1989
less reimbursement due	866	0
Increase in cash held	2064	1989
Cash at beginning of financial year	21176	19187
Cash at end of financial year	23240	21176

STATEMENT OF FINANCIAL POSITION AT 30TH.JUNE 2013

	2013	2012
Assets		
Current Assets		
Cash On Hand		
Commonwealth Bank	13,050	11,266
Refund receivable	866	0
CBA Term Deposit	10,190	9,910
Total Cash On Hand	24,106	21,176
Total Current Assets	24,106	21,176
Total Assets	24,106	21,176
Accumulated Surpluses	24,106	21,176

The accompanying notes form part of these financial statements

**AUSTRALIAN & NEW ZEALAND
PAEDIATRIC NEPHROLOGY ASSOCIATION
A.C.N. 087 155 780**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

STATEMENT OF ACCOUNTING POLICIES

These financial statements are special purpose financial accounts of Australian & New Zealand Paediatric Nephrology Association, a company limited by guarantee. The accounts have been prepared in accordance with the requirements of the Associations Incorporation Act (Queensland) specifically for use by the members of the Association. The accounts are based on historical cost and do not take into account the changing value of money. The cash basis of accounting has been applied.

No regard has been paid to the application of Accounting Standards or other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) issued by Australian professional accounting bodies except where specifically stated.

NOTES TO ACCOUNTS

Income Tax

It is believed the association is exempt from income tax.