

AUSTRALIAN & NEW ZEALAND PAEDIATRIC NEPHROLOGY ASSOCIATION

DIRECTORS REPORT

The Directors present their report on the society for the financial year ended 30th June 2012. The Directors in office during this period were as follows: Dr Steven McTaggart (Chairman), Dr Samuel Crafter (Honorary Secretary) and Dr Paul Henning (Honorary Treasurer). The Chairman and Honorary Secretary have been in office since the 28th October 2009 and the Honorary Treasurer from the 5th August 2006 to the date of this report.

The principal activity of the Association during the financial year was to foster and develop the study of paediatric nephrology in Australia and New Zealand. No significant change in the nature of these activities occurred during the year.

The figures in the financial statements are for the twelve month period ending 30th June 2012. The surplus of the company for the financial year was \$1988.71.

Nil dividends were paid or declared since the start of the financial year. No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no outstanding options at the date of this report.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory. At this time the Directors are not aware of any other developments likely to have a significant effect on the Association's operations.

The Auditor's Independence Declaration is set out on page 3 and forms part of the Directors' Report for the year ended 30th June 2012.

This declaration is made in accordance with a resolution of the Directors.

Dr Paul Henning
Director
Honorary Treasurer ANZPNA

September 2012

AUSTRALIAN & NEW ZEALAND PAEDIATRIC NEPHROLOGY
ASSOCIATION

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2012

Last Year		This Year
	ACCUMULATED SURPLUSES	
19187.64	Accumulated surpluses	21176.35
	Represented by:	
	CASH AT BANK	
9469.86	CBA Term Deposit	9909.87
<u>9717.78</u>	Commonwealth Bank – 06 2908 10340611	<u>11266.48</u>
<u>19187.64</u>		<u>21176.35</u>
<u>\$ 19187.64</u>	NET ASSETS	<u>\$ 21176.35</u>

AUSTRALIAN & NEW ZEALAND PAEDIATRIC NEPHROLOGY ASSOCIATION

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR
ENDED 30TH JUNE 2012**

Last Year			This Year
	INCOME		
332.88	Interest received	440.01	
3550.00	Member subscriptions	3100.00	
<u>3882.88</u>			<u>3540.01</u>
	EXPENDITURE		
660.00	Audit fees	784.30	
120.00	Bank charges	120.00	
605.00	Website fees and charges	605.00	
41.00	Fees and charges (ASIC)	42.00	
-	Meeting costs(Teleconference)	-	
<u>1426.00</u>			<u>1551.30</u>
2456.88	NET SURPLUS (DEFICIT) FOR THE YEAR		1988.71
16730.76	Accumulated surpluses beginning of year		19187.64
<u>19187.64</u>	ACCUMULATED SURPLUS AS AT 30TH JUNE 2012		<u>21176.35</u>

NB. This statement reflects the financial position of the Association as assessed by the Honorary Treasurer and has not yet been audited (P Henning, 6^h September 2012)